

Christ the King School
Balance Sheet
 As of June 30, 2016

	Jun 30, 16
ASSETS	
Current Assets	
Checking/Savings	
Checking	30,193.17
Money Market	556.64
Chittenden (Hot Lunch Program)	10,295.58
Total Checking/Savings	41,045.39
Accounts Receivable	
AA 1000 Accounts Receivable	
1000-00 K-8 Acct Receivable	4,457.18
1010-00 Pre Sch Acct Receivable	1,089.83
1010-20 Pre K Acct Receivable	1,860.24
1070-00 After Sch Acct Receive	17,339.85
1075-00 SOAP Program	2,622.85
1080-00 DayCare Acct Receivable	350.00
AA 1000 Accounts Receivable - Other	3,948.49
Total AA 1000 Accounts Receivable	31,668.44
Total Accounts Receivable	31,668.44
Other Current Assets	
Due from Parish	
Due from Others	782.00
Due from Parish - Other	3,000.00
Total Due from Parish	3,782.00
Undeposited Funds	49,406.01
Total Other Current Assets	53,188.01
Total Current Assets	125,901.84
Fixed Assets	
Building Improvements	
Computers & Internet	45,970.20
9001-23 Maintenance Projects	17,448.35
Total Building Improvements	63,418.55
Total Fixed Assets	63,418.55
TOTAL ASSETS	189,320.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Roland J. Rivard Scholarship Fu	3,990.00
AA 2000 - Prepaid Tuitions	
2010 - Prepaid Registrations	4,060.00
2011 - K-8 Prepaid Registr	23,033.30
2012 - PK/PS Prepaid Registr	250.00
2020 - Prepaid Tuitions Pre Sch	6,987.00
2030 - Prepaid Tuitions Pre K	4,935.00
2040 - Prepaid Tuitions K-8	59,633.51
Total AA 2000 - Prepaid Tuitions	98,898.81
Prepaid Activities	
Balon Girls Tuition(Arline Duff	7,400.00
Total Prepaid Activities	7,400.00
Total Other Current Liabilities	110,288.81
Total Current Liabilities	110,288.81

3:24 PM

07/08/16

Accrual Basis

Christ the King School
Balance Sheet
As of June 30, 2016

	Jun 30, 16
Total Liabilities	110,288.81
Equity	
Opening Bal Equity	188,038.29
Retained Earnings	-84,530.97
Net Income	-24,476.74
Total Equity	79,031.58
TOTAL LIABILITIES & EQUITY	189,320.39

Christ the King School Profit & Loss Budget vs. Actual

July 2015 through June 2016

	Jul '15 - Jun 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
A 40xx - Tuitions and Fees				
4000-00 K-8	773,851.01	790,425.00	-16,573.99	97.9%
4010-00 Early Education	68,034.00	57,624.00	10,410.00	118.1%
4010-20 Pre K (Current Yr)	226,211.00	226,476.00	-265.00	99.9%
4040 Application Fees	1,575.00	2,500.00	-925.00	63.0%
4050-00 Registration Early Edu	31,003.40	30,000.00	1,003.40	103.3%
4060-00 Registr. K-8 (Current)	12,056.25	0.00	12,056.25	100.0%
4070-00 CH2	112,334.63	98,800.00	13,534.63	113.7%
4075-00 CH2 Camp	0.00	10,000.00	-10,000.00	0.0%
Total A 40xx - Tuitions and Fees	1,225,065.29	1,215,825.00	9,240.29	100.8%
A. 40xx Financial Aid				
4095 Waived Tuition-Reciprical	-36,841.35	-32,393.50	-4,447.85	113.7%
4090-00 Waived Tuition-Faculty	-68,708.00	-62,228.00	-6,480.00	110.4%
4000-01 K-8 Financial Aid	-68,897.22	-87,655.10	-1,242.12	101.4%
4010-01 Pre Sch Financial Aid	-2,000.00	0.00	-2,000.00	100.0%
4010-21 EE Financial Aid	-5,419.20	-9,894.40	4,475.20	54.8%
Total A. 40xx Financial Aid	-201,865.77	-192,171.00	-9,694.77	105.0%
B Subsidies				
4020-40 Turk Fund (Financial Aid	0.00	11,500.00	-11,500.00	0.0%
4020-25 Flynn Fund	0.00	1,000.00	-1,000.00	0.0%
4020-15 The Angel Foundation	30,000.00	30,000.00	0.00	100.0%
4100 Diocesan (Regular)	13,834.12	11,500.00	2,334.12	120.3%
4110 Diocesan (Spec. Needs Gr.)	14,563.86	14,500.00	63.86	100.4%
4120 Catholic Education Collect	3,811.96	3,500.00	311.96	108.9%
4130 Catholic Education Support	34,237.84	30,000.00	4,237.84	114.1%
4140-00 Parish (Operational)	100,000.00	100,000.00	0.00	100.0%
4160 Tarrent Foundation	36,264.64	10,000.00	28,264.64	362.6%
Total B Subsidies	234,712.42	212,000.00	22,712.42	110.7%
C Development Fund Raising				
4200 Annual Appeal	148,590.62	130,000.00	18,590.62	114.3%
4201 New Major Gifts	0.00	15,000.00	-15,000.00	0.0%
4220 Community Grants/Gifts	4,335.00	5,000.00	-665.00	86.7%
4230 PTO Events				
4231-10 Golf Tourney	5,483.75	7,000.00	-1,516.25	78.3%
4232-10 Genevieve	7,732.95	9,000.00	-1,267.05	85.9%
4234-10 Christmas Tree	9,191.95	2,000.00	7,191.95	459.6%
4236-10 Cabaret	28,826.31	30,000.00	-1,173.69	96.1%
4237-10 Drama/Play	3,506.91	5,000.00	-1,493.09	70.1%
4238-10 Spring Challenge	17,786.60	17,000.00	786.60	104.6%
Total 4230 PTO Events	72,528.47	70,000.00	2,528.47	103.6%
Total C Development Fund Raising	225,454.09	220,000.00	5,454.09	102.6%
D Other Income				
4230-10 Library Book Fair	2,326.12	3,000.00	-673.88	77.5%
4310 Teacher Appreciation	5,444.73	8,000.00	-2,555.27	68.1%
4315 75th Anniversary	7.40	0.00	7.40	100.0%
4340 Interest Earned	0.32	500.00	-499.68	0.1%
4360 Rentals	150.00	500.00	-350.00	30.0%
Total D Other Income	7,928.57	12,000.00	-4,071.43	66.1%
E Student Services & Activities				
4400 - Student Activity Income	19,853.77	15,000.00	4,853.77	132.4%
4400-10 School Athletics	6,874.00	6,000.00	874.00	114.6%
4410-10 Enrichment Program	8,266.68	15,000.00	-6,733.32	55.1%
4420 Hot Lunch (Lunch Fees)	54,231.16	57,000.00	-2,768.84	95.1%
4430-20 Student Council	1,941.19	2,000.00	-58.81	97.1%
Total E Student Services & Activities	91,166.80	95,000.00	-3,833.20	96.0%
Total Income	1,582,461.40	1,562,654.00	19,807.40	101.3%
Gross Profit	1,582,461.40	1,562,654.00	19,807.40	101.3%
Expense				
F Administration				
5000 Admin. Staff Salaries	149,345.42	145,097.00	4,248.42	102.9%
5001 Secretarial Supp. Salaries	53,304.26	49,280.00	4,024.26	108.2%
5002 Admin. Staff Payroll Taxes	15,021.63	15,000.00	21.63	100.1%
5005 Admin Staff Benefits				

Christ the King School Profit & Loss Budget vs. Actual July 2015 through June 2016

	Jul '15 - Jun 16	Budget	\$ Over Budget	% of Budget
5005-10 Health Insurance	11,237.67	6,000.00	5,237.67	187.3%
5005-11 Disability & Life Insur	1,950.29	3,000.00	-1,049.71	65.0%
5005-30 Retirement	7,321.09	3,000.00	4,321.09	244.0%
Total 5005 Admin Staff Benefits	20,509.05	12,000.00	8,509.05	170.9%
5010 Office Mat'ls & Supplies	6,122.93	7,000.00	-877.07	87.5%
5020 Postage	1,412.16	2,500.00	-1,087.84	56.5%
5030 Dues & Subscriptions	2,619.80	2,100.00	519.80	124.8%
5035 Advertising / Publicity	2,100.56	3,000.00	-899.44	70.0%
5040 Equip. Maint./Contracts				
5040-10 Copler Contracts	695.00	0.00	695.00	100.0%
5040-20 Copler Paper	2,032.00	0.00	2,032.00	100.0%
5040-30 Computers & Hdwr	695.00	0.00	695.00	100.0%
5040 Equip. Maint./Contracts - Other	21,331.68	3,500.00	17,831.68	609.5%
Total 5040 Equip. Maint./Contracts	24,753.68	3,500.00	21,253.68	707.2%
5045 Professional Services	2,194.75	500.00	1,694.75	439.0%
5050 Admin. Equip. Purchases	0.00	1,500.00	-1,500.00	0.0%
5060 Meetings/Conventions	4,775.59	5,000.00	-224.41	95.5%
5070 Recognition / Appreciation	720.80	3,500.00	-2,779.20	20.6%
5070-20 Faculty & Staff	66.22	0.00	66.22	100.0%
5075-20 Background Checks	754.00	250.00	504.00	301.6%
5080 Transportation	0.00	500.00	-500.00	0.0%
5090 Payroll Process Charges	1,880.39	2,000.00	-119.61	94.0%
6006 Telephones	5,340.34	3,500.00	1,840.34	152.6%
Total F Administration	290,921.58	256,227.00	34,694.58	113.5%
G Instruction				
5500-10 K-8 Salaries	586,240.98	591,492.00	-5,251.02	99.1%
5500-20 Pre K & Pre School Sal.	72,968.04	105,048.00	-32,079.96	69.5%
5501 Teachers Benefits				
5501-10 Health Insurance	17,951.26	18,000.00	-48.74	99.7%
5501-11 Disability & Life Insur	3,579.42	7,000.00	-3,420.58	51.1%
5501-30 403B (Retirement)	22,275.42	13,000.00	9,275.42	171.3%
5501-40 Continuing Education	0.00	4,000.00	-4,000.00	0.0%
Total 5501 Teachers Benefits	43,806.10	42,000.00	1,806.10	104.3%
5502 Extended Care Salaries				
5502-10 CH2 Salaries	61,728.84	70,000.00	-8,271.36	88.2%
5502-20 CH2 Camp Salaries	0.00	10,000.00	-10,000.00	0.0%
5502 Extended Care Salaries - Other	2,955.89			
Total 5502 Extended Care Salaries	64,684.53	80,000.00	-15,315.47	80.9%
5503 Subst. Teachers Salaries	19,000.73	30,000.00	-10,999.27	63.3%
5504 Classroom Aides Salaries	157,497.79	140,100.00	17,397.79	112.4%
5506 Instruct Staff Payroll Tax	68,939.50	70,000.00	-1,060.50	98.5%
5510 Textbooks				
5511 Interactive Instruction	2,000.00	1,900.00	100.00	105.3%
5510 Textbooks - Other	19,775.95	14,500.00	5,275.95	136.4%
Total 5510 Textbooks	21,775.95	16,400.00	5,375.95	132.8%
5520 Library Books & Supplies	3,200.07	3,800.00	-599.93	84.2%
5530 Dues / Subscriptions	213.50	0.00	213.50	100.0%
5550 Instructional Supplies				
5550-11 Art Supplies	2,398.15	2,000.00	398.15	119.9%
5550-25 Early Ed Supplies	566.62	2,000.00	-1,433.18	28.3%
5550-10 K-8 Supples	11,426.10	4,500.00	6,926.10	253.9%
5550-30 CH2	193.52	1,000.00	-806.48	19.4%
5550-40 CH2 Camp	0.00	500.00	-500.00	0.0%
Total 5550 Instructional Supplies	14,584.59	10,000.00	4,584.59	145.8%
5552 Audio / Visual	89.90	0.00	89.90	100.0%
5555 Computers	11,962.95	10,000.00	1,962.95	119.6%
5561 Professional Advancement	2,362.43	5,000.00	-2,637.57	47.2%
5566 Staff Dinners	1,196.88	3,000.00	-1,803.12	39.9%
5571 Spiritual Development	500.00	500.00	0.00	100.0%
5580 Media(Technology) Ctr	1,170.74	2,000.00	-829.26	58.5%
5590 Graduation	206.38	1,000.00	-793.62	20.6%
Total G Instruction	1,070,401.06	1,110,340.00	-39,938.94	96.4%
H Student Services				

3:26 PM

07/08/16

Accrual Basis

Christ the King School Profit & Loss Budget vs. Actual

July 2015 through June 2016

	Jul '15 - Jun 16	Budget	\$ Over Budget	% of Budget
5516 Student Activities Expense	29,541.74	15,000.00	14,541.74	196.9%
5604 Student Insurance	1,966.00	1,000.00	966.00	196.6%
5605 Hot Lunch (Equip & Support	30,986.57	57,000.00	-26,013.43	54.4%
5610 Teachers Appreciation	2,782.89	1,500.00	1,282.89	185.5%
5615 Enrichment Program	3,835.84	15,000.00	-11,164.16	25.6%
5620 School Athletics	6,456.19	5,000.00	1,456.19	129.1%
Total H Student Services	75,569.23	94,500.00	-18,930.77	80.0%
J Operation & Maint. of Facil.				
6032 Depreciation	0.00	6,000.00	-6,000.00	0.0%
7002 Workers Compensation	12,666.50	12,667.00	-0.50	100.0%
6000-00 Employee Salaries				
Disability & Life Insurance	14.16			
6000 Maintenance Salaries	40,921.38	38,000.00	2,921.38	107.7%
6000-20 Health Benefits	3,429.91	6,000.00	-2,570.09	57.2%
Total 6000-00 Employee Salaries	44,365.45	44,000.00	365.45	100.8%
6000-10 Contracted Labor	615.70	10,000.00	-9,384.30	6.2%
6002 Payroll Taxes	2,927.67	5,000.00	-2,072.33	58.6%
6003 Fuel (Oil)	0.00	1,000.00	-1,000.00	0.0%
6004 Fuel Gas	11,947.96	17,000.00	-5,052.04	70.3%
6005 Electricity	12,544.56	8,000.00	4,544.56	156.8%
6007 Water & Sewage	4,907.86	2,500.00	2,407.86	196.3%
6009 Maintenance Supplies	8,062.51	10,000.00	-1,937.49	80.6%
6010 Contracted Services	6,625.02	5,000.00	1,625.02	132.5%
6010-20 Maintenance Services	397.33	0.00	397.33	100.0%
6011 Rubbish Removal	4,467.78	5,000.00	-502.22	90.0%
6015 Bldg Repairs & Maintenance	9,920.17	9,000.00	920.17	110.2%
6016 Equip Repair & Maintenance	2,618.10	5,000.00	-2,381.90	52.4%
6020 Grounds Maintenance	16,534.92	6,000.00	10,534.92	275.6%
6029 Liability Insurance	9,928.38	9,928.00	0.38	100.0%
6030 Property Insurance	7,907.87	7,908.00	-0.13	100.0%
Total J Operation & Maint. of Facil.	156,467.78	164,003.00	-7,535.22	95.4%
L Development & Fund Raising				
8000 Annual Appeal	0.00	7,000.00	-7,000.00	0.0%
8002 Special Events/Fundraisers	1,848.76	4,000.00	-2,151.24	46.2%
8002-20 Receptions	583.07	1,000.00	-416.93	58.3%
8003 Newsletters/Annual Reports	878.00	0.00	878.00	100.0%
8004 Supplies	6,626.18	5,000.00	1,626.18	132.5%
8005 Postage / Mailings	1,997.54	2,000.00	-2.46	99.9%
8007 Computer Services	0.00	750.00	-750.00	0.0%
8009 Bank Process Charges	3,831.70	400.00	3,431.70	957.9%
Total L Development & Fund Raising	15,765.25	20,150.00	-4,384.75	78.2%
Total Expense	1,609,124.90	1,645,220.00	-36,095.10	97.8%
Net Ordinary Income	-26,663.50	-82,566.00	55,902.50	32.3%
Other Income/Expense				
Other Income				
Prior Period Adjustment	2,187.76			
Total Other Income	2,187.76	0.00	2,187.76	100.0%
Net Other Income	2,187.76	0.00	2,187.76	100.0%
Net Income	-24,475.74	-82,566.00	58,090.26	29.6%

Christ the King School
Profit & Loss Budget Overview
 July 2016 through June 2017

Jul '16 - Jun 17

Ordinary Income/Expense

Income

A 40xx - Tuitions and Fees

4000-00 K-8	780,000.00
4010-00 Early Education	68,000.00
4010-20 Pre K (Current Yr)	225,000.00
4040 Application Fees	2,000.00
4050-00 Registration Early Edu	30,000.00
4060-00 Registr. K-8 (Current)	13,000.00
4070-00 CH2	120,000.00
4075-00 CH2 Camp	10,000.00

Total A 40xx - Tuitions and Fees 1,248,000.00

A. 40xx Financial Aid

4095 Waived Tuition-Reciprical	-35,000.00
4090-00 Waived Tuition-Faculty	-65,000.00
4000-01 K-8 Financial Aid	-88,000.00
4010-01 Pre Sch Financial Aid	-2,000.00
4010-21 EE Financial Aid	-55,000.00

Total A. 40xx Financial Aid -245,000.00

B Subsidies

4020-40 Turk Fund (Financial Aid)	11,500.00
4020-25 Flynn Fund	1,000.00
4100 Diocesan (Regular)	11,500.00
4110 Diocesan (Spec. Needs Gr.	14,500.00
4120 Catholic Education Collect	3,500.00
4130 Catholic Education Support	30,000.00
4140-00 Parish (Operational)	100,000.00
4160 Tarrant Foundation	10,000.00

Total B Subsidies 182,000.00

C Development Fund Raising

4200 Annual Appeal	150,000.00
4201 New Major Gifts	50,000.00
4220 Community Grants/Gifts	5,000.00
4230 PTO Events	
4231-10 Golf Tourney	6,000.00
4232-10 Genevieve	7,800.00
4234-10 Christmas Tree	10,000.00
4236-10 Cabaret	28,000.00
4237-10 Drama/Play	4,000.00
4238-10 Spring Challenge	18,000.00

Total 4230 PTO Events 73,800.00

Total C Development Fund Raising 278,800.00

D Other Income

4230-10 Library Book Fair	3,000.00
4310 Teacher Appreciation	5,500.00
4360 Rentals	500.00

Total D Other Income 9,000.00

E Student Services & Activities

4400 - Student Activity Income	15,000.00
4400-10 School Athletics	6,000.00
4410-10 Enrichment Program	5,000.00
4420 Hot Lunch (Lunch Fees)	55,000.00
4430-20 Student Council	2,000.00

Total E Student Services & Activities 83,000.00

Total Income 1,555,800.00

Christ the King School
Profit & Loss Budget Overview
 July 2016 through June 2017

	Jul '16 - Jun 17
Gross Profit	1,555,800.00
Expense	
F Administration	
5000 Admin.Staff Salaries	148,000.00
5001 Secretarial Supp. Salaries	64,249.00
5002 Admin. Staff Payroll Taxes	16,237.00
5005 Admin Staff Benefits	
5005-10 Health Insurance	12,000.00
5005-11 Disability & Life Insur	3,000.00
5005-30 Retirement	3,000.00
Total 5005 Admin Staff Benefits	18,000.00
5010 Office Mat'ls & Supplies	7,000.00
5020 Postage	2,000.00
5030 Dues & Subscriptions	2,100.00
5035 Advertising / Publicity	3,000.00
5040 Equip. Maint./Contracts	
5040-10 Copier Contracts	1,000.00
5040-20 Copier Paper	2,000.00
5040 Equip. Maint./Contracts - Other	15,000.00
Total 5040 Equip. Maint./Contracts	18,000.00
5045 Professional Services	500.00
5050 Admin. Equip. Purchases	1,500.00
5060 Meetings/Conventions	5,000.00
5070 Recognition / Appreciation	1,000.00
5075-20 Background Checks	500.00
5090 Payroll Process Charges	2,000.00
6006 Telephones	6,000.00
Total F Administration	295,086.00
G Instruction	
5500-10 K-8 Salaries	584,139.00
5500-20 Pre K & Pre School Sal	76,273.00
5501 Teachers Benefits	
5501-05 Afterschool Childcare	10,000.00
5501-10 Health Insurance	18,000.00
5501-11 Disability & Life Insur	4,000.00
5501-30 403B (Retirement)	5,300.00
Total 5501 Teachers Benefits	37,300.00
5502 Extended Care Salaries	
5502-10 CH2 Salaries	70,000.00
5502-20 CH2 Camp Salaries	10,000.00
Total 5502 Extended Care Salaries	80,000.00
5503 Subst.Teachers Salaries	30,000.00
5504 Classroom Aides Salaries	44,258.00
5506 Instruct Staff Payroll Tax	70,000.00
5510 Textbooks	
5511 Interactive Instruction	2,000.00
5510 Textbooks - Other	10,000.00
Total 5510 Textbooks	12,000.00
5520 Library Books & Supplies	4,000.00
5530 Dues / Subscriptions	200.00
5550 Instructional Supplies	
5550-11 Art Supplies	2,000.00
5550-25 Early Ed Supplies	1,000.00
5550-10 K-8 Suppies	7,500.00
5550-30 CH2	500.00

Christ the King School
Profit & Loss Budget Overview
 July 2016 through June 2017

	Jul '16 - Jun 17
5550-40 CH2 Camp	500.00
Total 5550 Instructional Supplies	11,500.00
5555 Computers	5,000.00
5561 Professional Advancement	2,000.00
5566 Staff Dinners	2,000.00
5571 Spiritual Development	500.00
5580 Media(Technology) Ctr	2,000.00
5590 Graduation	1,000.00
Total G Instruction	962,170.00
H Student Services	
5516 Student Activities Expense	15,000.00
5604 Student Insurance	1,000.00
5605 Hot Lunch (Equip & Support)	35,000.00
5610 Teachers Appreciation	3,000.00
5615 Enrichment Program	5,000.00
5620 School Athletics	7,000.00
Total H Student Services	66,000.00
J Operation & Maint. of Facil.	
6032 Depreciation	6,000.00
7002 Workers Compensation	12,750.00
6000-00 Employee Salaries	
6000 Maintenance Salaries	63,000.00
6000-20 Health Benefits	12,000.00
Total 6000-00 Employee Salaries	75,000.00
6000-10 Contracted Labor	1,000.00
6002 Payroll Taxes	4,820.00
6003 Fuel (Oil)	1,000.00
6004 Fuel Gas	15,000.00
6005 Electricity	10,000.00
6007 Water & Sewage	5,000.00
6009 Maintenance Supplies	10,000.00
6010 Contracted Services	7,000.00
6011 Rubbish Removal	5,000.00
6015 Bldg Repairs & Maintenance	8,000.00
6016 Equip Repair & Maintenance	3,000.00
6020 Grounds Maintenance	6,000.00
6029 Liability Insurance	9,900.00
6030 Property Insurance	8,000.00
Total J Operation & Maint. of Facil.	187,470.00
L Development & Fund Raising	
8002 Special Events/Fundraisers	3,000.00
8004 Supplies	6,000.00
8005 Postage / Mailings	2,000.00
8009 Bank Process Charges	4,000.00
Total L Development & Fund Raising	15,000.00
Total Expense	1,525,726.00
Net Ordinary Income	30,074.00
Net Income	30,074.00