

Christ The King School - Burlington 2021-2022 Budget Draft

	2019-2020	2020-2021 YTD	2020-2021	2020-2021	2021-2022 Draft
	Actuals	March Actuals	Projection	Budget	Budget
Ordinary Income/Expense					
Income					
A 40xx - Tuitions and Fees					
4000-00 · K-8 Tuition	779,411.32	785,050.37	785,050.37	823,950.00	816,000.00
4010-00 · Early Education	168,102.70	182,989.50	180,345.23	182,175.00	186,060.00
4040-00 · Technology Fees	16,837.50	11,575.00	11,549.90	11,475.00	0.00
4060-00 · Enrollment and Application Fees	30,820.00	25,350.00	26,350.00	27,300.00	28,000.00
4070-00 · After School and Summer Program	49,918.33	63,559.00	67,559.00	105,000.00	85,000.00
4080-00 · Miscellaneous Revenue - FACTS	1,425.00	930.00	790.00		0.00
Total A 40xx - Tuitions and Fees	1,046,514.85	1,069,453.87	1,071,644.50	1,149,900.00	1,115,060.00
A. 40xx Financial Aid					
4090-10 · Financial Aid	-59,519.98	-76,565.20	-76,565.20	-50,000.00	-50,000.00
4090-15 · Faculty Tuition Benefit	-77,311.16	-86,940.00	-86,940.00	-65,000.00	-61,176.00
4090-20 · Reciprocal Tuition	-10,070.00	-14,845.00	-14,845.00	-12,000.00	-9,460.00
Total A. 40xx Financial Aid	-146,901.14	-178,350.20	-178,350.20	-127,000.00	-120,636.00
B Subsidies					
4020-40Turk Fund (Financial Aid	11,955.46	0.00	11,000.00	11,000.00	11,000.00
4100 Diocesan (Regular)	14,698.00	12,712.00	12,712.00	13,000.00	13,000.00
4120 Catholic Education Collect	3,000.00	0.00	3,000.00	3,000.00	3,000.00
4130 Catholic Education Support	20,938.85	17,574.70	30,000.00	30,000.00	30,000.00
4140-00 Parish (Operational)	161,302.70	188,741.06	188,741.06	150,000.00	150,000.00
4150 Diocesan Parish Elementary	11,500.00	11,500.00	11,500.00	11,500.00	11,500.00
4170 · Support a Student	1,694.00	603.00	1,750.00	2,500.00	2,000.00
Total B Subsidies	225,089.01	231,130.76	258,703.06	221,000.00	220,500.00
C Development Fund Raising					
4200 Annual Appeal	83,407.51	77,854.08	110,000.00	125,000.00	125,000.00
4220 Grants	25,224.33	54,974.21	56,474.21		21,500.00
4230 PTO Events					
4231-10 Golf Tourney	0.00			15,000.00	15,000.00
4232-10 Genevieve	6,129.25				
4236-10 Cabaret	9,416.00	3,396.00	20,000.00	25,000.00	20,000.00
4238-10 Spring Challenge	1,750.00	360.00	15,000.00	20,000.00	15,000.00
4230 PTO Events - Other	5,511.00	8,314.18	8,314.18	15,000.00	5,000.00
Total 4230 PTO Events	22,806.25	12,070.18	43,314.18	75,000.00	55,000.00
4240 Donations/Gifts/Bequest	199,413.00	40,506.62	65,000.00		45,000.00
4250 · Cash Calendar	8,601.00	11,356.50	11,356.50	10,000.00	11,500.00
Total C Development Fund Raising	339,452.09	196,761.59	286,144.89	210,000.00	258,000.00
D Other Income					
4230-10 Library Book Fair	2,953.87	0.00	0.00	5,000.00	3,000.00
4310 Teacher Appreciation	1,548.87	0.00	0.00	3,000.00	0.00
4340 Interest Earned	64.49	21.21	20.14	50.00	25.00
4360 Rentals	6,100.00	1,000.00	1,000.00	5,000.00	5,000.00
Total D Other Income	10,667.23	1,021.21	1,020.14	13,050.00	8,025.00
E Student Services & Activities					
4237-10 Drama/Play	1,098.02	0.00	0.00	1,000.00	1,000.00
4420 Hot Lunch (Lunch Fees)	27,448.60	793.05	1,000.00	35,000.00	35,000.00
4421 Hot Lunch (All Other Inc.)	8,877.42	16,719.30	40,000.00	8,000.00	8,000.00
4400-10 · Clubs /School Athletics	5,829.90	4,760.00	4,760.00	8,000.00	8,000.00
4400 · Student Activity Income	5,404.59	2,420.35	2,375.35	15,000.00	15,000.00
4410-10 · Enrichment Program	238.00	0.00	0.00	2,000.00	0.00
Total E Student Services & Activities	48,896.53	24,692.70	48,135.35	69,000.00	67,000.00
Total Income	1,523,718.57	1,344,709.93	1,487,297.74	1,535,950.00	1,547,949.00
Gross Profit	1,523,718.57	1,344,709.93	1,487,297.74	1,535,950.00	1,547,949.00
Expense					
F Administration					
5000 Admin.Staff Salaries	127,732.41	93,827.00	125,102.67	156,433.81	164,711.80
5001 Secretarial Supp. Salaries	41,718.76	20,524.29	27,365.72	30,720.00	31,680.00
5002 Admin. Staff Payroll Taxes	9,300.42	8,747.83	11,663.77	14,317.27	15,023.97
5005 Admin Staff Benefits					
5005-10 Health Insurance	7,775.40	0.00		7,440.00	0.00
5005-11 Disability & Life Insur	1,138.21	794.82	1,059.76	1,500.00	1,150.00
5005-30 Retirement	3,895.26	2,356.34	3,141.79	6,000.00	3,000.00

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Total 5005 Admin Staff Benefits	12,808.87	3,151.16	4,201.55	14,940.00	4,150.00
5010 Office Mat'ls & Supplies	1,004.12	3,098.27	3,098.27	3,000.00	4,000.00
5020 Postage	460.93	690.26	920.35	750.00	750.00
5030 Dues & Subscriptions	820.00	1,251.00	1,251.00	500.00	500.00
5032 Neasc(Dues & Accreditation)	1,920.00	1,920.00	1,920.00	4,000.00	1,980.00
5035 Advertising / Publicity	1,292.50	0.00	0.00	2,000.00	500.00
5040 Equip. Maint./Contracts					
5040-10 Copier Contracts	12,335.20	10,734.06	11,000.00	9,000.00	10,000.00
5040-20 Copier Paper	1,138.75	602.80	803.73	3,000.00	0.00
5040-30 Computers & Hdwr	10,404.15	11,589.30	12,000.00	13,000.00	13,000.00
5040-40 · RenWeb software fees	3,154.72	3,569.13	4,500.00	3,900.00	4,000.00
Total 5040 Equip. Maint./Contracts	27,032.82	26,495.29	28,303.73	28,900.00	27,000.00
5060 Meetings/Conventions					
5061 Meeting Expenses	884.66	404.28	404.28	2,000.00	500.00
Total 5060 Meetings/Conventions	884.66	404.28	404.28	2,000.00	500.00
5075-20 Background Checks	510.00	632.00	632.00	500.00	500.00
5080 Transportation	1,716.00	0.00			
5090 Payroll Process Charges	1,750.28	1,335.98	1,781.31	2,500.00	1,800.00
6006 Telephones	8,038.63	5,558.62	7,411.49	5,500.00	7,500.00
5045 · Professional Services	15,681.11	11,031.75	11,031.75	12,000.00	12,000.00
Total F Administration	252,671.51	178,667.73	225,087.89	278,061.08	272,595.77
G Instruction					
5070 Recognition / Appreciation	200.00	841.12	841.12	1,500.00	1,500.00
5500-10 K-8 Salaries	698,867.06	535,835.60	714,447.47	725,072.23	712,315.54
5500-20 Pre K & Pre School Sal.	121,679.97	102,388.78	136,518.37	114,393.00	107,273.71
5501 Teachers Benefits					
5501-10 Health Insurance	29,148.36	36,785.31	49,047.08	37,200.00	32,250.00
5501-11 Disability & Life Insur	6,715.72	4,476.81	5,969.08	7,500.00	6,000.00
5501-30 403B (Retirement)	28,634.88	23,672.77	31,563.69	30,000.00	30,000.00
Total 5501 Teachers Benefits	64,498.96	64,934.89	86,579.85	74,700.00	68,250.00
5502 Extended Care Salaries					
5502-10 CH2 Salaries	24,345.98	19,454.64	25,939.52	21,285.00	24,768.00
Total 5502 Extended Care Salaries	24,345.98	17,011.99	25,939.52	21,285.00	24,768.00
5503 Subst. Teachers Salaries	2,171.45	7,979.23	8,479.23	4,000.00	3,000.00
5504 Classroom Aides Salaries	31,258.24	17,452.12	23,269.49	27,579.93	64,833.75
5506 Instruct Staff Payroll Tax	66,138.04	46,763.28	62,351.04	68,263.26	69,782.61
5510 Textbooks	5,702.37	7,857.36	7,857.36	5,000.00	5,000.00
5520 Library Books & Supplies	2,772.74				
5530 Dues / Subscriptions	0.00	300.00	300.00	200.00	500.00
5550 Instructional Supplies		12,243.64	13,243.64	10,000.00	13,000.00
5550-10 K-8 Supplies	4,868.03	1,706.93	1,706.93		
5550-11 Art Supplies	838.70	0.00			
5550-25 Early Ed Supplies	1,775.05	0.00			
5550-30 CH2	201.83	0.00			
Total 5550 Instructional Supplies	7,683.61	13,950.57	14,950.57	10,000.00	13,000.00
5555 Computers	1,260.00	616.76	616.76	2,500.00	0.00
5560 Meetings	0.00	0.00		500.00	
5561 Professional Advancement	1,600.00	1,083.25	1,083.25	2,000.00	1,500.00
5566 Staff Dinners	0.00	87.07	87.07	1,000.00	0.00
5571 Spiritual Development	0.00	0.00			
5580 Media(Technology) Ctr	1,822.76	525.00	525.00	1,500.00	500.00
5590 Graduation	1,370.00	0.00	500.00	500.00	500.00
Total G Instruction	1,031,371.18	817,627.02	1,084,346.11	1,059,993.42	1,072,723.61
H Student Services					
5516 Student Activities Expense	8,954.59	4,113.01	4,500.00	15,000.00	15,000.00
5604 Student Insurance	1,220.00	1,225.00	1,225.00	1,300.00	1,300.00
5605 Hot Lunch (Equip & Support	15.90	5,439.03	5,439.03	3,500.00	3,500.00
5606 Hot Lunch (Food, Trays, Et	25,809.30	31,832.27	40,000.00	35,000.00	35,000.00
5615 Enrichment Program	0.00	0.00		2,000.00	
5620 School Athletics	440.00	0.00		8,000.00	5,000.00

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5685 Spirit Wear	0.00	0.00		1,000.00	
Total H Student Services	36,439.79	42,609.31	51,164.03	65,800.00	59,800.00
J Operation & Maint. of Facil.					
6000-00 Employee Salaries					
6000-20 Health Benefits	47.93	0.00	0.00		0.00
Total 6000-00 Employee Salaries	47.93	0.00	0.00		
6000 Maintenance Salaries	15,818.32	27,619.28	36,825.71		35,360.00
6001 Maint. Benefits	4,677.21	63.81	63.81		0.00
6002 Payroll Taxes	1,618.76	2,112.89	2,817.19		2,705.04
6004 Fuel (Gas)	9,665.50	6,153.78	8,205.04	12,000.00	8,000.00
6005 Electricity	7,131.28	5,232.22	6,976.29	7,000.00	7,000.00
6007 Water & Sewage	5,780.51	4,299.72	5,732.96	5,800.00	5,800.00
6009 Maintenance Supplies	4,675.29	19,598.24	21,000.00	4,500.00	5,000.00
6010-10 Janitorial Services	8,186.77	267.15	267.15	30,000.00	
6010-20 Maintenance Services	2,201.30	11,484.12	13,000.00	1,500.00	
6010 Contracted Services	3,462.93	4,424.63	5,899.51	4,500.00	
6011 Rubbish Removal	2,885.18	4,249.49	5,665.99	3,600.00	5,000.00
6015 Bldg Repairs & Maintenance	22,979.75	6,929.07	7,000.00	7,500.00	15,000.00
6016 Equip Repair & Maintenance	24,553.52	6,799.11	7,000.00	7,500.00	
6020 Grounds Maintenance	11,375.00	4,662.50	6,216.67	12,500.00	6,500.00
6029 Liability Insurance	9,056.18	8,552.46	8,552.46	10,000.00	9,407.71
6030 Property Insurance	5,008.78	6,054.44	6,054.44	5,000.00	6,659.88
6031 Facility Equip. Purchases		13,127.94	13,127.94		
6032 Operational Equipment	323.88	242.91	242.91	500.00	500.00
7002 Workers Compensation	13,402.48	12,634.16	12,634.16	13,500.00	13,897.58
Total J Operation & Maint. of Facil.	152,850.57	144,507.92	167,282.22	125,400.00	120,830.21
L Development & Fund Raising					
8000 Annual Appeal	2,749.27	2,525.96	2,750.00	3,000.00	3,000.00
8002-20 Receptions	0.00	0.00		100.00	
8002 Special Events/Fundraisers					
8002-1 · Golf Tournament Exp	0.00	0.00		7,000.00	7,000.00
8002-2 · Genevieve Expense	2,175.92	0.00			0.00
8002-3 · Cabaret Expenses	0.00	500.00	1,000.00	1,000.00	1,000.00
8002 Special Events/Fundraisers - Other	831.74	0.00		2,500.00	2,000.00
Total 8002 Special Events/Fundraisers	3,007.66	500.00	1,000.00	10,500.00	10,000.00
8004 Supplies	2,702.92	1,166.27	1,500.00	2,500.00	2,500.00
8005 Postage / Mailings	1,969.29	186.05	300.00	2,500.00	1,500.00
8006 Subscriptions	0.00	0.00			
8009 Bank Process Charges	2,090.20	1,579.80	1,750.00	3,000.00	2,000.00
8010 · Cash Calendar	2,250.00	2,225.00	2,225.00	2,250.00	2,250.00
Total L Development & Fund Raising	14,769.34	8,183.08	9,525.00	23,850.00	21,250.00
Total Expense	1,488,102.39	1,191,595.06	1,537,405.24	1,553,104.49	1,547,199.59
Net Ordinary Income	35,616.18	153,114.87	-50,107.50	-17,154.49	749.41
Other Income/Expense					
Other Income					
4326 PPP Loan Forgiveness		223,711.35	223,711.35		
4500 · Change in Beneficial Interest					
4500-1 · Change in School- VCCF	25,971.10	120,410.77	36,160.00	31,500.00	36,160.00
4500-2 · Change in Bishop Angell - VCCF	12,459.42	45,266.56	14,000.00	12,500.00	14,000.00
Total 4500 · Change in Beneficial Interest	38,430.52	389,388.68	273,871.35	44,000.00	50,160.00
Total Other Income	38,430.52	389,388.68	273,871.35	44,000.00	50,160.00
Other Expense					
5320 - Prior Period Adjustment	0.00	2,659.70	0.00	0.00	0.00
6032 · Depreciation	13,054.32	10,005.35	13,340.47	13,054.32	13,054.32
8011 · Bad Debt Expense	0.00	0.00	10,000.00	20,000.00	10,000.00
Total Other Expense	13,054.32	12,665.05	23,340.47	33,054.32	23,054.32
Net Other Income	60,992.38	529,838.50	200,423.38	-6,208.81	27,105.68
Net Income	96,608.56	682,953.37	150,315.88	-23,363.31	27,855.09